
Wholesale Client Eligibility Test



Ox Securities Pty Ltd (ABN 71 163 551 602) (AFSL No: 438402) only provides our services to "Wholesale Clients" defined by Section 761G and 761GA of the Corporations Act. The client must read, have understood, and qualify under at least one of the sections below.

Ox Securities Pty Ltd accepts the following Wholesale Clients. Check an option that applies to your application. (Please note that all monetary figures are given in AUD)

a) Size of Business Test

The financial product or service is provided for use in connection with a business that is not a small business. **NOT** Small business means a business employing:

- i. 20 or more employees; or
- ii. if the business is or includes the manufacture of goods then 100 or more employees.

If qualifying under this criteria, you will need to submit written confirmation by a Director where the client is a Corporation (or the Trustee where the client is a Trust) that proposed services and products are for use in connection with the business and that the business is not a small business (as defined above).

b) Wealth Test

The person has;

- i. net income of AU\$250,000 per annum (gross) for the last 2 years; or
- ii. has net assets greater than AU\$2.5 million.

where the product/service is not provided in connection with a business.

If qualifying under the criteria, a qualified accountant must certify in a letter that the person or entity satisfies this criteria and the certification must be no more than 6 months old at the time the offer of financial products is made.

c) Sophisticated Investor Test

Option 1: Trading Experience requirements

- You have traded FX or CFDs at least 20 times in a quarter, over a minimum of 4 quarters in the preceding 2 years, with a minimum notional value of AUD \$50,000 per quarter.
(This can be demonstrated from a trading account under the client's name)
- Complete the knowledge test with 100% pass rate.

Option 2: Professional Experience requirements

- Currently work or have worked in the financial sector for at least one year in a professional position which requires knowledge of leveraged trading (FX or CFDs).
- Complete the knowledge test with 100% pass rate.

d) Professional Investor Test

A Professional Investor is an entity where one or more of the following apply:

- i. is a financial services licensee;
- ii. is a body regulated by APRA, other than a trustee of any of the following (within the meaning of the Superannuation Industry (Supervision) Act 1993):
 - a superannuation fund;
 - an approved deposit fund;
 - a superannuation fund;
 - an approved deposit fund;
 - a pooled superannuation trust;
 - a public-sector superannuation scheme;
- iii. is a body registered under the Financial Corporations Act 1974;
- iv. is the trustee of:
 - a superannuation fund; or
 - an approved deposit fund; or
 - a pooled superannuation trust; or
 - a public-sector superannuation scheme;

within the meaning of the Superannuation Industry (Supervision) Act 1993 and the fund, trust or scheme has net assets of at least AU\$10 million;

- v. controls at least AU\$10 million (including any amount held by an associate or under a trust that the person manages);
- vi. is a listed entity, or a related body corporate of a listed entity;
- vii. is an exempt public authority;
- viii. is a body corporate, or an unincorporated body, that;
 - carries on a business of investment in financial products, interests in land or other investments; and
 - for those purposes, invests funds received (directly or indirectly) following an offer or invitation to the public, within the meaning of section 82, the terms of which provided for the funds subscribed to be invested for those purposes;
- ix. is a foreign entity that, if established or incorporated in Australia, would be covered by one of the preceding paragraph.

e) Wholly-owned subsidiary of a company that is a "Professional Investor" (as defined above).

If qualifying under this criteria, you will need to provide proof and or confirmation regarding the type of professional investor status that applies to your account. Ox Securities Pty Ltd may ask for additional information to confirm as it deems necessary.

The prospective client represents that the information contained herein is complete and accurate and may be relied upon by Ox Securities Pty Ltd and their respective principals, associates and affiliates in determining the prospective client's qualification as an Wholesale Client as defined by Chapter 7 Corporations Act 2001; and that the prospective client will notify Ox Securities Pty Ltd immediately of any material change in any such information occurring prior to entering into any foreign currency transaction through or with such entities.